ORDINANCE NO.	090407A

AN ORDINANCE ANNEXING CONTIGUOUS TERRITORY

WHEREAS, the Town of Fishers wishes to annex an area consisting of approximately 76.738 acres (hereinafter "the Parcels") located outside of but contiguous to the Town of Fishers (hereinafter "the Town"), those areas being more fully described in Exhibit A which attached hereto and made a part hereof; and

WHEREAS, pursuant to statute the appropriate public hearings have been opened, conducted and closed; and,

WHEREAS, the Council now finds:

- 1. The Parcel is contiguous to the Town as required by IC 36-4-3-1.5; and
- 2. The Town has developed and adopted a written fiscal plan as memorialized in Resolution R090407C; and

WHEREAS, the Council believes it is in the best interest of the Town that the Parcels be annexed into the Town.

NOW, THEREFORE, BE IT HEREBY ORDAINED that, pursuant to the provisions of Indiana Code 36-4-3, as from time to time amended, the Parcel is hereby annexed into the Town and the initial zone district designation is hereby established as R-2 Residential and the initial Town Council District shall be Council District 7; and

IT IS HEREBY FURTHER ORDAINED that the following terms and conditions apply to the annexation of the Parcels:

The effective date of the ordinance shall be postponed to December 31, 2008.

IT IS HEREBY FURTHER ORDAINED that the following property tax abatements shall apply to the Parcels:

- 1. A 75% abatement shall apply for the 2009 tax year;
- 2. A Fifty Percent (50%) abatement shall apply for the 2010 tax year; and
- 3. A Twenty-five Percent (25%) abatement shall apply for the 2011 tax yer.

IT IS HEREBY FURTHER ORDAINED that pursuant to the provisions of Indiana Code 36-4-3-22, the Clerk-Treasurer of the Town of Fishers is hereby ordered to immediately:

File this annexation ordinance pursuant to the provisions of Indiana Code 6-1.1-30-15 as from time to time amended; and Record a copy of this annexation ordinance in the office of the Hamilton County Recorder; and 3. Publish a notice of the adoption of this Ordinance. This Ordinance shall be in full force and effect on December 31, 2008 in accordance with law. ALL OF WHICH IS SO ORDAINED this _____ day of _______, 2007. THE TOWN COUNCIL OF FISHERS, HAMILTON COUNTY, INDIANA **AYE** NAY Scott A. Faultless, President Daniel E. Henke, Vice President Stuart F. Easley, Member Eileen N. Pritchard, Member Charles P. White Member David C. George, Member Arthur J. Levine, Member

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security Number in this document, unless required by law (Linda Gaye Cordell).

ATTEST: Linda Gaye Cordell, Clerk-Treasurer, Town of Fishers, Indiana

DATE:____

Prepared by: Town of Fishers, Department of Development, One Municipal Drive, Fishers, IN 46038 Approved by: Douglas D. Church: Church, Church, Hittle, and Antrim - Town Attorney